

J.K.COTTON LIMITED

(Formerly Jugglal Kamlapat Cotton Spg. & Wvg. Mills Co. Ltd.)

CIN : L17111UP1924PLC000275

Registered Office: Kamla Tower, Kanpur- 208001, U.P., India

Tele. No.: (0512)2371478-481 Fax: (0512)2332665

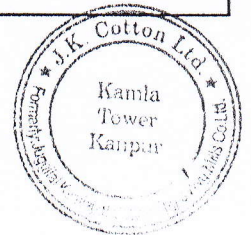
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

₹ in Lacs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1 Income from Operation						
a) Net Sales/ Income from Operations	1155.42	1355.81	1743.11	2511.23	2992.57	5105.55
b) Other Operating Income	2.98	-	3.18	2.98	5.18	14.55
Total Income from Operations (net)	1158.40	1355.81	1746.29	2514.21	2997.75	5120.10
2 Expenses						
a) Cost of Materials Consumed	720.15	852.25	1282.52	1572.40	2166.48	3260.94
b) Purchases of Stock in Trade	55.58	32.92	16.65	88.50	99.00	190.34
c) Change in Inventories of Finished Goods, Work-In-Progress and Stock in trade	(237.09)	(104.99)	(200.09)	(342.08)	(377.92)	(450.33)
d) Employees Benefits Expense	320.95	299.45	345.40	620.40	669.14	1246.37
e) Depreciation and Amortization Expense	110.21	111.86	61.01	222.07	119.09	276.38
f) Power & Fuel	249.31	218.84	357.82	468.15	671.98	1094.65
g) Consumable Stores	206.44	188.15	204.40	394.59	413.55	679.25
h) Other Expenses	260.46	241.84	253.50	502.30	439.48	924.59
Total Expenses	1686.01	1840.32	2321.21	3526.33	4200.80	7222.19
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(527.61)	(484.51)	(574.92)	(1012.12)	(1203.05)	(2102.09)
4 Other Income (Including profit on sale of fixed asset and discarded machinery)	101.57	1564.98	269.44	1666.55	324.34	1310.03
5 Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3-4)	(426.04)	1080.47	(305.48)	654.43	(878.71)	(792.06)
6 Finance Costs	336.99	327.93	256.18	664.92	513.19	1184.50
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5+6)	(763.03)	752.54	(561.66)	(10.49)	(1391.90)	(1976.56)
8 Exceptional Items (Liabilities written back)	-	-	-	-	-	(9485.36)
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	(763.03)	752.54	(561.66)	(10.49)	(1391.90)	7508.80
10 Tax Expenses (Tax for Earlier Year)	-	-	-	-	-	0.67
11 Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(763.03)	752.54	(561.66)	(10.49)	(1391.90)	7508.13
12 Paid-up equity share capital of ₹10/- each	2357.77	2357.77	2357.77	2357.77	2357.77	2357.77
13 Reserves excluding Revaluation Reserves as per balance sheet						(5278.77)
14 Earning Per Share (Before Exceptional items)						
Basic and Diluted (Not annualized) (₹)	(3.24)	3.19	(2.38)	(0.04)	(5.90)	(8.39)
15 Earning Per Share (After Exceptional items)						
Basic and Diluted (Not annualized) (₹)	(3.24)	3.19	(2.38)	(0.04)	(5.90)	31.84
PART II						
A Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	1852340	1852340	1854340	1852340	1854340	1854340
Percentage of Shareholding	7.86	7.86	7.87	7.86	7.87	7.87
2. Promoters & Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share holding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	21725410	21725410	21723410	21725410	21723410	21723410
- Percentage of Shares (as a % of total share holding of promoter & promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of total share capital)	92.14	92.14	92.13	92.14	92.13	92.13
B Investors Complaints						
Pending at the beginning of the quarter				Quarter Ended 30.09.2014		
Received during the quarter				Nil		
Disposed off during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		



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STATEMENT OF ASSETS AND LIABILITIES

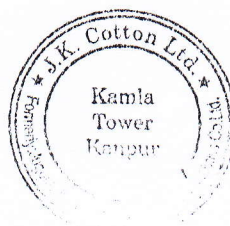
₹ in Lacs

Sr. No.	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A. EQUITY & LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	2373.50	2373.50
	(b) Reserves & Surplus	8303.59	8314.08
	Sub Total - Shareholders' Funds	10677.09	10687.58
2	Non- Current Liabilities		
	(a) Long Term Borrowings	3514.28	3514.29
	(b) Other Long Term Liabilities	2.41	2.41
	(c) Long Term Provisions	289.72	289.32
	Sub Total - Non-Current Liabilities	3806.41	3806.02
3	Current Liabilities		
	(a) Short Term Borrowing	4500.00	4500.00
	(b) Trade Payables	829.03	656.72
	(c) Other Current Liabilities	4698.77	4692.80
	(d) Short Term Provisions	53.29	55.05
	Sub Total - Current Liabilities	10081.09	9904.57
	Total Equity & Liabilities	24564.59	24398.17
B ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible assets	6105.92	6137.93
	(ii) Intangible assets	43.03	44.09
	(iii) Capital Work In Progress	63.09	-
	(b) Non Current Investments	9.12	9.12
	(c) Long term Loans and Advances	241.28	95.74
	Sub Total - Non-Current Assets	6462.44	6286.88
2	Current Assets		
	(a) Inventories	15796.52	15472.53
	(b) Trade Receivables	1110.32	926.04
	(c) Cash and Cash Equivalent	837.87	1367.68
	(d) Short Term Loans and Advances	292.10	310.66
	(e) Other Current Assets	65.34	34.38
	Sub Total - Current Assets	18102.15	18111.29
	Total Assets	24564.59	24398.17

Notes: -

- 1 The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act , 2013. The Depreciation for the half year ended September, 2014 and quarter ended September, 2014 is higher by ₹ 66.71 lacs and ₹ 32.14 lacs respectively.
- 2 The above results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 13th November, 2014
- 3 The figures of previous year/periods have been regrouped/recast/rearranged wherever necessary.

Place:- Kanpur
Date :- 13th November, 2014



For and on behalf of Board of Directors

(Dr. Gaur Hari Singhania)
Chairman & Managing Director
DIN No. 00054848